Hedging Accounting Expert

Your challenge

Are you eager to help your customers, manage risk exposure, manage escalations, and improve processes in the Record to Report Center of Excellence (CoE) and specifically in the Hedging Accounting process? Then the position of Hedging Accounting Expert might just be your next step!

Your responsibilities

In this rewarding role, you have an integral responsibility for the hedging accounting process for all organizations in your scope and your main responsibilities are:

- Hedge the currency risks (committed and anticipated)
- Ensure currency risks are hedged in accordance with the requirements (business, FX policy, IFRS, SoX) and deadlines.
- Perform Month End Close activities (Hedge Accounting, Reporting, Signaling, Analysis, Balance sheet specifications).
- Conduct retrospective effectiveness testing.
- Providing advice to the businesses.
- Work in close cooperation with the Treasury department
- Manage all stakeholders (both internal as well as external)
- Monitor the service provider who is performing transactional hedging accounting activities
- Manage, own and optimize the processes end-to-end
- Continuously look for improvements and implement quick wins;
- Focus on innovation and automation
- Create a plan how to set KPI's, monitor them and improve the outcomes
- Be the champion in problem solving, understanding root causes of issues, implementing countermeasures and embedding the new way of working.
- Run process improvement projects;
- Be the subject matter expert for one of the sub-processes in Purchase to Pay

Your team

The Record to Report CoE you will join is part of the Accounting Operations & Services organization. The purpose of the department is to manage the Record to Report processes and to ensure the financial integrity; this means ensuring transparent and correct accounting, monitoring current processes, ensuring integrity of our financial data, solving issues/managing escalations, and taking part in implementing new processes. You will report to the Team Manager Commercial and HQ of the Center of Excellence for Record to Report. You will interact with a variety of stakeholders: Treasury, Record to Report Process Transformation team, Finance Business Partners, Accounting, our service provider (Infosys) and the external auditor.

We are looking for

The ideal candidate should have minimum a Master's degree in Finance and 3-5 years of related experience. Experience with continuous improvement methodologies (Lean) would be a preference. As a highly skilled Hedging Accounting Expert, you contribute to the development of concepts and techniques. You have a pro-active attitude with analytical and communicative capabilities. Network skills are of the outmost importance. Proficient level of English language is essential.

You are suitable for this role when you additionally have:

- Experience with hedging accounting processes
- Experience in shared services and in cooperating with a service provider
- Good knowledge of currency risks, hedging and treasury
- Strong analytical skills
- Knowledge of matching interdependencies
- Determination to have proper risk classification
- Knowledge of SAP is an advantage
- Strong communication skills
- Able to build bridges between various stakeholders;
- Determination to continuously improve and get the change embedded
- Team player
- Ability to work with other cultures